

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	30-Apr-21 Nu. 000	30-Apr-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,156,751	1,795,062
Interest expense on foreign currency financial liabilities	(433,221)	(542,105)
Currency trading gain/(loss)	12,785	-
Net foreign currency income	<u>736,315</u>	<u>1,252,957</u>
Local currency income		
Interest income on local currency financial assets	871	5,968
Net local currency income	<u>871</u>	<u>5,968</u>
Net interest income	<u>737,186</u>	<u>1,258,925</u>
Other income		
Gains on sale of foreign currencies	41,343	52,387
Unrealised gain/(loss) of fair value of securities	(343,322)	72,198
Unrealized gain/loss on monetary gold	(29,234)	-
Realised gain/(loss) on sale of securities	(26,819)	3,699
Realised gain/(loss) of monetary gold	11,850	-
Foreign exchange revaluation	(1,332,163)	5,393,794
Others	11,276	6,366
Net other income	<u>(1,667,068)</u>	<u>5,528,445</u>
Total net operating income	<u>(929,883)</u>	<u>6,787,370</u>
Expenses		
Cost of banknote printing	(77,792)	(49,748)
Personnel expenses	(141,550)	(159,883)
Administrative expenses	(73,011)	(111,511)
Total operating expenses	<u>(292,354)</u>	<u>(321,142)</u>
Net profit for year	(1,222,236)	6,466,228
Profit for distribution		
	30-Apr-21	30-Apr-20
Net profit as per Statement of Comprehensive Income	(1,222,236)	6,466,228
Transferred to revaluation reserve	1,704,719	(5,393,794)
Previous unrealised gains/losses recognised in year	68,437	751,923
Distributable profit for the year	<u><u>550,919</u></u>	<u><u>1,824,357</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	30-Apr-21 Nu. 000	30-Apr-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	44,152,930	53,460,387
Deposits with banks	52,030,518	38,301,413
Securities	16,860,268	2,604,977
IMF related assets	2,818,893	2,739,015
Interest and other receivables	129,343	428,844
Total foreign currency financial assets	<u>115,991,952</u>	<u>97,534,637</u>
Local currency financial assets		
Cash and cash equivalents	102,754	29,035
Gratuity fund	59,769	53,392
Loans to staff	18,585	22,822
Ways and means advance to Royal Government	-	-
Interest and other receivables	-	-
Total local currency financial assets	<u>181,107</u>	<u>105,249</u>
Foreign currency non-financial assets		
Monetary gold	<u>523,199</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	26,568	24,055
Inventories for banknotes	243,103	225,416
Property, Plant and Equipment	135,707	217,791
Intangible assets	56,353	-
Other assets	198,754	153,498
Total non-financial assets	<u>660,485</u>	<u>620,761</u>
Total assets	<u><u>117,356,744</u></u>	<u><u>98,260,646</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	30-Apr-21 Nu. 000	30-Apr-20 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,349,877	7,345,740
IMF related liabilities	2,322,243	2,257,032
Due to IFIs	3,181	13,823
Due to foreign central banks	18,984,340	18,815,220
Accrued interest payables	37,450	123,643
Total foreign currency financial liabilities	<u>28,697,092</u>	<u>28,555,458</u>
Local currency financial liabilities		
Currency in circulation	15,106,696	13,493,511
Balances of Commercial banks	50,725,894	31,242,286
Balances of Royal Government	3,396,518	418,708
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>69,229,650</u>	<u>45,155,046</u>
Other liabilities		
Deferred grants	85,689	55,975
Gratuity and other employee benefits	74,808	65,754
Managed Fund	(233,058)	(435,438)
Others	152,445	121,614
Total Liabilities	<u>98,006,625</u>	<u>73,518,410</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
Retained Earnings	104,745	410,000
Profit and loss	550,919	1,824,357
BAS transition reserve	138,814	138,814
Revaluation reserve	17,755,640	19,569,065
Total Equity	<u>19,350,119</u>	<u>24,742,237</u>
Total Equity and Liabilities	<u><u>117,356,744</u></u>	<u><u>98,260,646</u></u>